

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST  
PO BOX 337  
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

SONIC MINERALS LP  
PO BOX 1240  
GRAHAM TX 76450-1240



**APPRAISAL YEAR 2026**  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/11/2026 AT: 9:00 AM  
YOUNG CENTRAL APPRAISAL DIST  
505 5TH ST GRAHAM, TX 76450  
FOR QUESTIONS, CALL:  
PRITCHARD & ABBOTT INC  
PERSONAL PROPERTY:817-370-3248  
MINERAL INTEREST: 817-370-3233  
Protest Deadline: 5-20-2026  
ARB Hearing: 6-11-2026  
Owner: 500573 1699

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	790	240	Lease: 7326 Type: REAL Owner #: 500573
OLNEY ISD I&S G	790	240	Legal: BENSON TERRY
OLNEY ISD M&O G	790	240	LINDSAY DICK
OLNEY HOSPITAL	790	240	A- 866 SEC 1391 TE&L SUR RRC 7326
Deductions: (G)=LESS THAN \$500 MIN INT			.013672 Override Royalty
HB1984: The Appraised value of \$240 in 2026 as compared to \$1,320 in 2021 is a 81.82% decrease.			Category: G1
			Railroad #: 7326
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	790	0	240
OLNEY ISD I&S	0	240	0
OLNEY ISD M&O	0	240	0
OLNEY HOSPITAL	790	0	240

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	580 580 580	530 530 530	Lease: 7870 Type: REAL Owner #: 500573 Legal: DENT W D -C- KEATING ENERGY A- 725 SEC 720 SW/4 TE&L RRC 7870 #1 #2  .012094 Royalty Interest Category: G1 Railroad #: 7870  HB1984: The Appraised value of \$530 in 2026 as compared to \$990 in 2021 is a 46.46% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	580 580 580	0 0 0	530 530 530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	1,990 1,990 1,990	1,260 1,260 1,260	Lease: 7871 Type: REAL Owner #: 500573 Legal: DOWDA FRED W KEATING ENERGY A- 726 TE&L #721 RRC 7871  .005950 Royalty Interest Category: G1 Railroad #: 7871  HB1984: The Appraised value of \$1,260 in 2026 as compared to \$2,400 in 2021 is a 47.50% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	1,990 1,990 1,990	0 0 0	1,260 1,260 1,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	7,120 7,120 7,120 7,120 7,120	4,130 4,130 4,130 4,130 4,130	Lease: 17560 Type: REAL Owner #: 500573 Legal: CREEL WES-MOR DRILLI A-1104 SEC 2387 TE&L RRC 17560  .044375 Royalty Interest Category: G1 Railroad #: 17560  HB1984: The Appraised value of \$4,130 in 2026 as compared to \$2,340 in 2021 is a 76.50% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	7,120 7,120 7,120 7,120 7,120	0 0 0 0 0	4,130 4,130 4,130 4,130 4,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	440 440 440 440 440	250 250 250 250 250	Lease: 17560 Type: REAL Owner #: 500573 Legal: CREEL WES-MOR DRILLI A-1104 SEC 2387 TE&L RRC 17560  .002734 Override Royalty Category: G1 Railroad #: 17560  HB1984: The Appraised value of \$250 in 2026 as compared to \$140 in 2021 is a 78.57% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	440 440 440 440 440	0 0 0 0 0	250 250 250 250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	19,420 19,420 19,420	10,150 10,150 10,150	Lease: 28448 Type: REAL Owner #: 500573 Legal: REYNOLDS ANTLE OPERATING A- 290 SEC 14 /TE&L SUR RRC 28448 #1  .071000 Royalty Interest Category: G1 Railroad #: 28448  HB1984: The Appraised value of \$10,150 in 2026 as compared to \$19,580 in 2021 is a 48.16% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	15,980 15,980 15,980	0 0 0	10,150 10,150 10,150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	15,450 15,450 15,450	11,530 11,530 11,530	Lease: 28868 Type: REAL Owner #: 500573 Legal: REYNOLDS ANTLE OPERATING A- 290 SEC 14 /TE&L SUR RRC 28868 #2 #3  .071000 Royalty Interest Category: G1 Railroad #: 28868  HB1984: The Appraised value of \$11,530 in 2026 as compared to \$12,160 in 2021 is a 5.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	10,480 10,480 10,480	0 0 0	11,530 11,530 11,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	24,100 24,100 24,100 24,100 24,100	16,630 16,630 16,630 16,630 16,630	Lease: 145703 Type: REAL Owner #: 500573 Legal: WO-MAC W#1 PETEX A- 30 BBB&C SUR RRC 145703  .076500 Override Royalty Category: G1 Railroad #: 145703  HB1984: The Appraised value of \$16,630 in 2026 as compared to \$15,170 in 2021 is a 9.62% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	24,100 24,100 24,100 24,100 24,100	0 0 0 0 0	16,630 16,630 16,630 16,630 16,630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	20 20 20 20 20	10 10 10 10 10	Lease: 251901 Type: REAL Owner #: 500573 Legal: INDIAN MOUND UNIT (IMU) RIDGE OIL CO A- 781 TE&L #623/A-652 TE&L RRC 29703 #445  .000001 Royalty Interest Category: G1 Railroad #: 29703  HB1984: The Appraised value of \$10 in 2026 as compared to \$20 in 2021 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	20 20 20 20 20	0 0 0 0 0	10 10 10 10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	80	50	Lease: 251901 Type: REAL Owner #: 500573
GRAHAM ISD I&S	80	50	Legal: INDIAN MOUND UNIT (IMU)
GRAHAM ISD M&O	80	50	RIDGE OIL CO
NCT COLLEGE	80	50	A- 781 TE&L #623/A-652 TE&L
GRAHAM HOSPITAL	80	50	RRC 29703 #445
			.000004 Override Royalty
			Category: G1
			Railroad #: 29703
HB1984: The Appraised value of \$50 in 2026 as compared to \$70 in 2021 is a 28.57% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	80	0	50
GRAHAM ISD I&S	80	0	50
GRAHAM ISD M&O	80	0	50
NCT COLLEGE	80	0	50
GRAHAM HOSPITAL	80	0	50

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	61,580	0	44,780		
OLNEY ISD I&S	0	240	0		
OLNEY ISD M&O	0	240	0		
OLNEY HOSPITAL	29,820	0	23,710		
NEWCASTLE ISD	29,030	0	23,470		
GRAHAM ISD I&S	31,760	0	21,070		
GRAHAM ISD M&O	31,760	0	21,070		
NCT COLLEGE	31,760	0	21,070		
GRAHAM HOSPITAL	31,760	0	21,070		